

Delta Property Fund Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2002/005129/06)  
Share code: DLT ISIN: ZAE000194049  
("Delta" or "the Company")  
REIT status approved

#### DISCLOSURE OF DISPOSAL OF SECURITIES

In accordance with the JSE Limited Listings Requirements and Section 122(1) of the Companies Act, No. 71 of 2008, shareholders are advised that Sanlam Investment Management Proprietary Limited ("SIM") has notified Delta that it has disposed of an interest in the securities of the Company, such that the total beneficial interest held by SIM amounts to 4.97% of the total issued Delta securities.

Johannesburg  
7 July 2017

Sponsor  
Nedbank Corporate and Investment Banking