



PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2002/005129/06)

Share code: DLT ISIN: ZAE000194049

("Delta" or "the Company")

REIT status approved

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## RESULTS OF DIVIDEND REINVESTMENT ALTERNATIVE

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Shareholders are referred to Delta's unaudited condensed consolidated interim results for the six months ended 31 August 2017 released on SENS on Tuesday, 31 October 2017 and the finalisation announcement for the dividend reinvestment alternative released on SENS on Tuesday, 7 November 2017 relating to the declaration of a cash dividend in the amount of 46.39874 cents per Delta share ("the cash dividend") with the option to reinvest the cash dividend ("the dividend reinvestment alternative").

Delta shareholders holding 19 195 584 Delta shares, representing 2.7% of Delta's issued shares, elected to receive the dividend reinvestment alternative. As a result, 1 212 304 additional Delta shares will be issued to shareholders electing to receive the dividend reinvestment alternative and an amount of R320 817 869.37 has been paid to shareholders electing to receive the cash dividend.

Cheques have been posted to certificated shareholders and accounts have been credited by CSDPs or brokers to dematerialised shareholders in respect of the cash dividend on Monday, 27 November 2017. Share certificates will be posted to certificated shareholders and accounts credited by CSDPs or brokers to dematerialised shareholders in respect of the dividend reinvestment alternative on Wednesday, 29 November 2017.

An adjustment to the maximum number of Delta shares listed in respect of the dividend reinvestment alternative will be made on or about Friday, 1 December 2017.

27 November 2017

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Sponsor



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Bastion