

Delta Property Fund Limited
(formerly Tuffsan 89 Investment Holdings Proprietary Limited)
(Incorporated in the Republic of South Africa)
(Registration number 2002/005129/06)
Share code: DLT ISIN: ZAE000172052
("Delta" or "the Company")

Results of Rights Offer

Delta linked unitholders are referred to the R1 billion renounceable rights offer that closed on Friday, 3 May 2013 and are advised that the rights offer was 101.3% subscribed. Delta linked unitholders or their renounees subscribed for 108 216 124 linked units in terms of their existing linked unitholdings and 12 410 820 linked units in terms of excess applications, comprising 90.9% and 10.4% of the 119 047 599 Delta linked units offered in terms of the rights offer, respectively.

On Monday, 6 May 2013, linked unit certificates will be posted to certificated linked unitholders who followed their rights and the CSDP or broker accounts of dematerialised linked unitholders, or their renounees, who followed their rights will be debited and updated.

On Wednesday, 8 May 2013, linked unit certificates and refund cheques will be posted to certificated linked unitholders in respect of successful and unsuccessful excess applications, respectively. In addition, the CSDP or broker accounts of dematerialised linked unitholders who have applied for excess applications will be debited and updated according to the excess applications allocated to them.

Johannesburg
Monday, 6 May 2013

Investment Bank and Sponsor
Nedbank Capital