

Delta Property Fund Limited
(formerly Tuffsan 89 Investment Holdings Proprietary Limited)
(Incorporated in the Republic of South Africa)
(Registration number 2002/005129/06)
Share code: DLT ISIN: ZAE000172052
("Delta" or "the Company")

Dealing in securities by directors and associates of directors

Delta linked unitholders are referred to the renounceable rights offer that closed on Friday, 3 May 2013 (the "rights offer") and, in compliance with rule 3.63 – 3.65 of the JSE Listings Requirements, the following information is disclosed relating to the dealing in securities by directors and their associates at a price of R8.40 per linked unit on Monday, 6 May 2013.

Non-Executive Chairman:	JB Magwaza
Number of securities:	660 717 rights offer linked units
Value of transaction:	R5 550 023
Extent of interest:	Direct beneficial
Nature of transaction:	Non-Executive Chairman, JB Magwaza followed 100% of his rights in respect of the rights offer
Written permission to deal:	Yes

Chief Executive Officer:	S H Nomvete
Number of securities:	6 118 492
Value of transaction:	R51 395 333
Extent of interest:	Indirect beneficial
Nature of transaction:	Mesismart Proprietary Limited, a subsidiary of Boyzana Trust of which Mr SH Nomvete is a discretionary beneficiary, followed 100% of its rights in respect of the rights offer.
Written permission to deal:	Yes

Chief Financial Officer:	B A Corbett
Number of securities:	13 809
Value of transaction:	R115 996
Extent of interest:	Direct beneficial
Nature of transaction:	Chief Financial Officer, BA Corbett followed 100% of her rights in respect of the rights offer
Written permission to deal:	Yes

Chief Financial Officer: B A Corbett
Number of securities: 1 448 907
Value of transaction: R12 170 819
Extent of interest: Indirect beneficial
Nature of transaction: Copapax Proprietary Limited of which Chief Financial Officer, BA Corbett is a shareholder, followed 100% of its rights in respect of the rights offer
Written permission to deal: Yes

Chief Financial Officer: B A Corbett
Number of securities: 3 161
Value of transaction: R26 552
Extent of interest: Indirect beneficial
Nature of transaction: M Corbett, an associate of BA Corbett, followed 100% of her rights in respect of the rights offer
Written permission to deal: Yes

Chief Financial Officer: IN Mkhari
Number of securities: 6 104 681
Extent of interest: Indirect beneficial
Nature of transaction: Moloto Family Trust, of which IN Mkhari is a discretionary beneficiary, renounced its rights in terms of the rights offer, in favour of the Public Investment Corporation SOC Limited ("PIC")
Written permission to deal: Yes

Johannesburg
Monday, 6 May 2013

Investment Bank and Sponsor
Nedbank Capital