

Delta Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration number 2002/005129/06)
Share code: DLT ISIN: ZAE000172052
("Delta" or "the Company")

RESULTS OF PRIVATE PLACEMENT

Delta linked unitholders ("Linked Unitholders") are referred to the announcement released on SENS on Monday, 11 November 2013 ("announcement") wherein Linked Unitholders were advised that the Company had concluded agreements for the acquisitions of property letting enterprises together with their related immovable properties from various vendors.

Linked Unitholders are further advised that the Company has, pursuant to a vendor consideration placing ("private placement"), successfully raised a total of R227,5 million through the issue of 25,853,907 new linked units ("private placement units") at an issue price of R8.80 per linked unit to partially settle the purchase considerations for certain of the acquisitions mentioned in the announcement. The balance of the purchase considerations of the acquisitions have been funded through third party debt and acquisition issues.

The private placement units issued commence trading on the JSE with effect from Monday, 09 December 2013 and rank pari passu with existing Delta linked units in issue. Following the private placement, Delta will have 392,116,145 linked units in issue.

9 December 2013

Investment bank and sponsor
Nedbank Capital