



ASCENSION PROPERTIES LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2006/026141/06)
JSE share code for A-linked units: AIA
ISIN: ZAE000161881
JSE share code for B-linked units: AIB
ISIN: ZAE000161899
(Approved as a REIT by the JSE)
("Ascension")

DELTA PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2002/005129/06)
JSE share code: DLT
ISIN: ZAE000172052
(Approved as a REIT by the JSE)
("Delta")

REBOSIS PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2010/003468/06)
JSE share code: REB
ISIN: ZAE000156147
(Approved as a REIT by the JSE)
("Rebosis")

FURTHER CAUTIONARY ANNOUNCEMENT

Linked unitholders of Ascension, Delta and Rebosis (collectively "**the Parties**") are referred to the joint cautionary announcement released on SENS on 25 February 2014 relating to the conclusion of a co-operation agreement between the Parties and are advised to continue to exercise caution in dealing in their linked units until a further announcement is made.

13 May 2014

Joint transaction advisors to the Parties
Java Capital
Nedbank Capital

Sponsor to Ascension and Rebosis
Java Capital

Sponsor to Delta
Nedbank Capital