

Delta Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration number 2002/005129/06)
Share code: DLT ISIN: ZAE000172052
("Delta")
REIT status approved

DEALING IN SECURITIES BY DIRECTORS AND ASSOCIATES OF DIRECTORS

In terms of a voting pool agreement entered into between the founders of Delta, details of which were disclosed in Delta's pre-listing statement dated 23 October 2012, the founders have exercised their pre-emptive rights to purchase 900 000 linked units from the Moloto Family Trust. The disclosures below reflect the trades by directors as a result of the exercise of the pre-emptive rights in terms of the voting pool agreement.

Non-executive director:	I N Mkhari
Date of transaction:	14 July 2014
Class of securities:	Linked units
Number of securities:	900 000
Price per security:	R7.74
Value of transaction:	R6 966 000
Extent of interest:	Indirect beneficial
Nature of transaction:	Sale of shares (off market) by the Moloto Family Trust, an associate of Ms I N Mkhari
Written permission to deal:	Yes
Chief Executive Officer:	S H Nomvete
Date of transaction:	14 July 2014
Class of securities:	Linked units
Number of securities:	643 702
Price per security:	R7.74
Value of transaction:	R4 982 253.48
Extent of interest:	Indirect beneficial
Nature of transaction:	Purchase of shares (off market) by Mesismart Proprietary Limited, a subsidiary of Boyzana Trust, an associate of Mr S H Nomvete
Written permission to deal:	Yes
Chief Financial Officer:	B A Corbett
Date of transaction:	14 July 2014
Class of securities:	Linked units
Number of securities:	152 149
Price per security:	R7.74
Value of transaction:	R1 177 633,26
Extent of interest:	Indirect beneficial
Nature of transaction:	Purchase of shares (off market) by Copapax Proprietary Limited, an associate of Ms B A Corbett
Written permission to deal:	Yes
Chairperson:	J B Magwaza
Date of transaction:	14 July 2014

Class of securities:	Linked units
Number of securities:	69 381
Price per security:	R7.74
Value of transaction:	R537 008.94
Extent of interest:	Direct beneficial
Nature of transaction:	Purchase of shares (off market)
Written permission to deal:	Yes

Although not required to be disclosed in terms of the JSE Listings Requirements, Dalinex Proprietary Limited, an associate of Mr J Mriga (one of the founders of Delta), acquired the balance of the securities, being 34 768 linked units.

15 July 2014

Investment bank and sponsor

Nedbank Capital