

Delta Property Fund Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2002/005129/06)  
Share code: DLT ISIN: ZAE000172052  
("Delta")  
REIT status approved

dealing in securities by a director

In compliance with rule 3.63 of the JSE Listings Requirements, the following information is disclosed:

|                                |                  |
|--------------------------------|------------------|
| Non-Executive Director:        | I N Mkhari       |
| Date of transaction:           | 19 August 2014   |
| Number of linked units:        | 7 329            |
| Price per linked unit:         | R7.90            |
| Value of transaction:          | R57 899.10       |
| Number of linked units:        | 729              |
| Price per linked unit:         | R7.95            |
| Value of transaction:          | R5 795.55        |
| Date of transaction:           | 20 August 2014   |
| Number of linked units:        | 10 243           |
| Price per linked unit:         | R7.95            |
| Value of transaction:          | R81 431.85       |
| Date of transaction:           | 21 August 2014   |
| Number of linked units:        | 446 610          |
| Average price per linked unit: | R7.88377         |
| Highest price per share        | R7.95            |
| Lowest price per share         | R7.80            |
| Value of transaction:          | R3 520 972.55    |
| Date of transaction:           | 26 August 2014   |
| Number of linked units:        | 27 180           |
| Price per linked unit:         | R7.94            |
| Value of transaction:          | R215 809.20      |
| Date of transaction:           | 27 August 2014   |
| Number of linked units:        | 200              |
| Price per linked unit:         | R7.90            |
| Value of transaction:          | R1 580.00        |
| Date of transaction:           | 1 September 2014 |
| Number of linked units:        | 381 700          |
| Average price per linked unit: | R7.6683          |
| Highest price per linked unit: | R7.95            |
| Lowest price per linked unit:  | R7.60            |

Value of transaction: R2 926 990.11

Date of transaction: 2 September 2014

Number of linked units: 26 009

Average price per linked unit: R7.70674

Highest price per linked unit: R7.92

Lowest price per linked unit: R7.70

Value of transaction: R200 444.48

Extent of interest: Indirect beneficial

Nature of transaction: Sale of linked units on the open market by The Moloto Family Trust of which I N Mkhari is a beneficiary

Written permission to deal: No

8 September 2014

Investment bank and sponsor

Nedbank Capital