

Delta Property Fund Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2002/005129/06)  
Share code: DLT ISIN: ZAE000172052  
("Delta" or "the Company")  
REIT status approved

## RESULTS OF ANNUAL GENERAL MEETING

Delta linked unitholders are advised that the voting results for the annual general meeting of Delta held at the registered offices of the Company on 2 October 2014 were as follows:

Resolution	Number of linked units voted	Percentage of linked units in issue* %	For** %	Against** %	Abstained** %
Ordinary resolution number 1 To receive, consider and adopt the annual financial statements of the Company and the Group for the year ended 28 February 2014	279 607 378	61.99	99.679	-	0.321
Ordinary resolution number 2 To confirm the retirement of Karl Ernst Schmidt	279 607 378	61.99	99.679	-	0.321
Ordinary resolution number 3 To re-elect Jose Jorge Goncalves da Costa as an Independent Non-Executive Director	279 607 378	61.99	99.679	-	0.321
Ordinary resolution number 4 To re-appoint BDO South Africa Inc. as independent auditors to the Company	279 607 378	61.99	99.679	-	0.321
Ordinary resolution number 5 To elect Nooraya Khan as member and chairman of the Company's Audit, Risk and Compliance Committee member and chairman for the year ending 28 February 2015	279 607 378	61.99	99.679	-	0.321
Ordinary resolution number 6 To re-elect Paul David Simpson as member of the Company's Audit, Risk and Compliance Committee for the year ending 28 February 2015	279 607 378	61.99	98.752	0.926	0.321
Non-binding advisory ordinary resolution number 7 Approval of the Remuneration Policy	279 607 378	61.99	35.795	63.883	0.321
Ordinary resolution number 8 To authorise directors of the Company to issue linked units for cash, as and when they in their discretion deem fit	279 607 378	61.99	59.597	40.082	0.321
Ordinary resolution number 9 Authority to issue linked units to linked unitholders who wish to re-invest their	279 607 378	61.99	97.025	2.654	0.321

<b>Resolution</b>	<b>Number of linked units voted</b>	<b>Percentage of linked units in issue* %</b>	<b>For** %</b>	<b>Against** %</b>	<b>Abstained** %</b>
cash distributions					
Ordinary resolution number 10 To authorise any one director or Company Secretary to action all ordinary and special resolutions	279 607 378	61.99	99.679	-	0.321
Special resolution number 1 Remuneration of Non-Executive Directors	279 607 378	61.99	99.679	-	0.321
Special resolution number 2 General authority to repurchase issued linked units	279 607 378	61.99	97.260	2.419	0.321
Special resolution number 3 Approval of financial assistance	279 607 378	61.99	95.178	4.501	0.321
Special resolution number 4 Authority to issue shares to directors who elect to re-invest their distributions under the Re-investment Option	279 607 378	61.99	99.679	-	0.321

\* Based on 451 042 442 linked units in issue at the date of the annual general meeting.

\*\* In relation to the total number of linked units voted at the annual general meeting.

Based on the above voting results, all resolutions, except for ordinary resolution number 8, were passed by the requisite majority of Delta linked unitholders present in person or represented by proxy at the annual general meeting.

In regard to the non-binding advisory vote on the remuneration policy, the Board of Delta have briefed the Nomination and Remuneration Committee to bring further clarity to the Company's Remuneration Policy in line with recommendations received from shareholders and this will be considered by the Board for approval.

Johannesburg  
3 October 2014

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