

Delta Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration number 2002/005129/06)
Share code: DLT
ISIN: ZAE000172052
REIT status approved
("Delta" or "the Company")

TRADING STATEMENT

In terms of the JSE Listings Requirements, property entities are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will differ by at least 15% from the financial results for the previous corresponding period.

Shareholders are referred to the revised guidance on Delta's forecast distribution included in an announcement dated 2 July 2014 and are hereby advised that Delta anticipates that the distribution per share for the year ended 28 February 2015 will be between 15.01% and 16.93% higher than for the year ended 28 February 2014 ("previous comparable period").

Consequently, the distribution per share for the year ended 28 February 2015 will be between 83.60 cents and 85.0 cents per share, compared to the 72.69 cents per linked unit for the previous comparable period.

The financial results on which this trading statement is based have not been reviewed or reported on by Delta's auditors. The financial results for the year ended 28 February 2015 will be published on or about 7 May 2015.

Johannesburg
2 March 2015

Sponsor
Nedbank Capital