

Delta Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration number 2002/005129/06)
Share code: DLT ISIN: ZAE000194049
("Delta" or "the Company")
REIT status approved

Posting of circular and withdrawal of cautionary announcement

Delta shareholders are referred to the announcement dated 22 April 2015 and previous announcements in which Delta shareholders were advised that Delta's board of directors intended to approach shareholders for approval to exercise the termination clause in its existing asset management agreement with MPI Property Asset Management Proprietary Limited and simultaneously enter into an asset management agreement with a new asset management company. Delta shareholders are advised that the circular, incorporating a notice of general meeting, providing Delta shareholders with full details was posted to Delta shareholders today, 12 May 2015, and is available on the Company's website: www.deltafund.co.za.

Accordingly, Delta shareholders are advised that caution is no longer required when dealing in the Company's securities.

12 May 2015

Johannesburg

Investment bank and sponsor

Nedbank

Legal advisor

Bowman Gilfillan Inc.

Communications advisor

Instinctif Partners