

Delta Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration number 2002/005129/06)
Share code: DLT ISIN: ZAE000194049
("Delta" or "the Company")
REIT status approved

RESULTS OF GENERAL MEETING

Delta shareholders are advised that the voting results for the general meeting of Delta held at the registered offices of the Company on 10 June 2015 were as follows:

| Resolution | Number of shares voted | Percentage of shares in issue* | For** % | Against** % | Abstained*** % |
|---|------------------------|--------------------------------|------------|----------------|-------------------|
| Ordinary Resolution Number 1 : Approval of the termination of the existing asset management agreement | 378 535 513 | 69.997 | 99.983 | 0.017 | 0.015 |
| Ordinary Resolution Number 2 : Approval of the new asset management agreement | 378 535 513 | 69.997 | 99.983 | 0.017 | 0.015 |
| Ordinary Resolution Number 3 : General authorising resolution | 378 535 513 | 69.997 | 99.999 | 0.001 | 0.015 |

* Based on 540 785 974 shares in issue at the date of the general meeting.

** In relation to the total number of shares voted at the general meeting.

*** In relation of the total number of shares in issue at the date of the general meeting.

Based on the above voting results, all resolutions were passed by the requisite majority of Delta shareholders present in person or represented by proxy at the general meeting.

Shareholders of MPI Property Asset Management Proprietary Limited who are also shareholders of Delta were advised that, given the nature of the transaction, they would be deemed conflicted and should abstain from voting. Subsequently, Messrs JB Magwaza, SN Nomvete and J Mriga recused themselves from voting.

Johannesburg
10 June 2015

Sponsor
Nedbank