

Delta Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration number 2002/005129/06)
Share code: DLT ISIN: ZAE000194049
("Delta" or "the Company")
REIT status approved

RESULTS OF ANNUAL GENERAL MEETING

Delta shareholders are advised that the voting results for the annual general meeting of Delta ("AGM") held at the registered offices of the Company on 19 August 2015 were as follows:

Resolution	Number of shares voted at the AGM	Percentage of shares in issue* %	For** %	Against** %	Abstained*** %
Ordinary resolution number 1 To receive, consider and adopt the annual financial statements of the Company and the Group for the year ended 28 February 2015	431 514 803	79,03%	99,982%	0,018%	0,000%
Ordinary resolution number 2 To re-elect Nooraya Khan as a director of the Company	431 514 803	79,03%	99,982%	0,018%	0,000%
Ordinary resolution number 3 To re-elect Johannes Bhekumuzi Magwaza as a director of the Company	431 514 803	79,03%	99,982%	0,018%	0,000%
Ordinary resolution number 4 To ratify the appointment of Ian Donald Macleod as a director of the Company	431 514 803	79,03%	99,982%	0,018%	0,000%
Ordinary resolution number 5 To ratify the appointment of Davina Nodumo Motau as a director of the Company	431 514 803	79,03%	99,982%	0,018%	0,000%
Ordinary resolution number 6 To ratify the appointment of Greg Stanley Booyens as a director of the Company	431 514 803	79,03%	99,982%	0,018%	0,000%
Ordinary resolution number 7 To re-appoint BDO South Africa Inc. as independent auditors to the Company	431 514 803	79,03%	99,982%	0,018%	0,000%
Ordinary resolution number 8 To re-appoint Nooraya Khan as member and chairman of the Company's Audit, Risk and Compliance Committee for the year ending 28 February 2016	431 514 803	79,03%	99,982%	0,018%	0,000%
Ordinary resolution number 9	431 514 803	79,03%	99,982%	0,018%	0,000%

Resolution	Number of shares voted at the AGM	Percentage of shares in issue* %	For** %	Against** %	Abstained*** %
To re-appoint Ian Donald Macleod as a member of the Company's Audit, Risk and Compliance Committee for the year ending 28 February 2016					
Ordinary resolution number 10 To re-appoint Paul David Simpson as a member of the Company's Audit, Risk and Compliance Committee for the year ending 28 February 2016	431 514 803	79,03%	98,127%	1,873%	0,000%
Non-binding advisory ordinary resolution number 11 Approval of the Remuneration Policy	431 514 803	79,03%	48,074%	51,926%	0,000%
Ordinary resolution number 12 General authority to issue shares for cash	431 514 803	79,03%	88,843%	11,157%	0,000%
Ordinary resolution number 13 Authority to issue shares to shareholders who wish to re-invest their cash distributions	431 514 803	79,03%	99,982%	0,018%	0,000%
Ordinary resolution number 14 To authorise any one director or the Company Secretary to action all ordinary and special resolutions	431 514 803	79,03%	99,982%	0,018%	0,000%
Special resolution number 1 Remuneration of non-executive directors	431 514 803	79,03%	99,956%	0,044%	0,000%
Special resolution number 2 General authority to repurchase issued shares	431 514 803	79,03%	98,879%	1,121%	0,000%
Special resolution number 3 Approval of financial assistance in terms of Section 44	431 514 803	79,03%	98,494%	1,506%	0,000%
Special resolution number 4 Approval of financial assistance in terms of Section 45	431 514 803	79,03%	98,904%	1,096%	0,000%
Special resolution number 5 Authority to issue shares to directors who elect to re-invest their distributions under the Re-investment Option	431 514 803	79,03%	99,982%	0,018%	0,000%

* Based on 546 008 733 shares in issue at the date of the AGM.

** In relation to the total number of shares voted at the AGM.

*** In relation to the total number of shares in issue at the date of the AGM.

Based on the above voting results, all resolutions, except for the non-binding advisory ordinary resolution number 11, were passed by the requisite majority of Delta shareholders present in person or represented by proxy at the annual general meeting.

In regard to the non-binding advisory vote on the remuneration policy, since the last annual general meeting the Board of Delta have been working with an external consultant on addressing remuneration related matters in line with recommendations received from shareholders. This is acknowledged by the Board as a work in progress.

In regard to ordinary resolution number 12 relating to the general authority to issue shares for cash, the directors of Delta have undertaken that the maximum discount at which shares will be issued and allotted is 5% (five percent) of the weighted average price on the JSE Limited of those shares over 30 days prior to the date that the price of the issue is agreed between the Company and the party subscribing for the shares.

Johannesburg
19 August 2015

Sponsor
Nedbank CIB