

Delta Property Fund Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2002/005129/06)  
Share code: DLT ISIN: ZAE000194049  
("Delta" or "the Company")  
REIT status approved

## **INTENDED ACQUISITION OF REDEFINE PROPERTIES LIMITED'S ("REDEFINE") GOVERNMENT PROPERTY PORTFOLIO AND CAUTIONARY ANNOUNCEMENT**

### **1. Intended acquisition of Redefine's government property portfolio**

Delta shareholders are advised that Delta is in advanced discussions with Redefine to acquire its government property portfolio. It is envisaged that the purchase consideration payable to Redefine will equate to a yield significantly in excess of Delta's current traded yield and will be wholly settled through the issue of Delta shares to Redefine, which will have a positive effect on Delta's current loan to value.

An announcement containing full details of the intended acquisition will be published once the terms have been agreed.

### **2. Cautionary announcement**

In light of the above, Delta shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement is made.

5 November 2015

Johannesburg

Investment bank and sponsor

Nedbank CIB