

Delta Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration number 2002/005129/06)
Share code: DLT ISIN: ZAE000194049
("Delta" or "the Company")
REIT status approved

Provision of financial assistance

Delta shareholders are referred to Special Resolution Number 3 relating to the provision of direct or indirect financial assistance in terms of Section 45 of the Companies Act, No 71 of 2008 ("the Companies Act") to related or inter-related companies, which was approved at the annual general meeting of Delta on 19 August 2015.

Further to the above, Delta shareholders are notified in terms of Section 45(5)(a) of the Companies Act, that the board of directors of the Company ("the board") passed a resolution on 11 November 2015 ("the board resolution") granting financial assistance to Baystone Holdings Limited ("Baystone"), an inter related company of Delta, in the amount of R30,972,237 ("the financial assistance") in order for Baystone to acquire a property.

The financial assistance provided, as detailed above, is greater than one-tenth of 1% of Delta's net worth as at the date of the board resolution.

The board further confirms that immediately after providing the financial assistance, the Company continues to satisfy the solvency and liquidity test as contemplated in Section 4 of the Companies Act and that the terms and conditions of the financial assistance are fair and reasonable to the Company.

Johannesburg
03 December 2015

Sponsor
Nedbank CIB