

Delta Property Fund Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2002/005129/06)  
Share code: DLT ISIN: ZAE000194049  
("Delta" or "the Company")  
REIT status approved

## **APPOINTMENT OF CHIEF OPERATING OFFICER**

Shareholders are advised that Mr Otis Tshabalala has been appointed as Chief Operating Officer and an executive director of Delta with effect from 7 June 2016. At the same time, Ms Bronwyn Corbett will step down as Chief Operating Officer and executive director of Delta but will remain as a non-executive director on the board of directors of Delta. Even though Otis has worked closely with Bronwyn over the last four years, there will be a hand-over phase.

Otis is a graduate of the Property Development Programme from the University of Cape Town and has completed several certificates in real estate including the Certificate for Commercial Property Practitioners (CCPP) from the University of Pretoria, one of South Africa's premier qualifications for real estate practitioners.

Apart from heading up the task team that manages the Company's account with the Department of Public Works, Otis has over 24 years' experience in the commercial property sector, with more than 12 years spent in the property finance space. He is a key member of the team that grew Delta from listing with 20 properties to its current portfolio of 115 assets and has also been instrumental in assisting with Delta's funding and capital raising.

Johannesburg  
8 June 2016

Sponsor  
Nedbank Corporate and Investment Banking