

Delta Property Fund Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2002/005129/06)  
Share code: DLT ISIN: ZAE000194049  
("Delta" or "the Company")  
REIT status approved

## **CHANGES TO THE BOARD OF DIRECTORS**

In compliance with paragraph 3.59 of the JSE Limited Listing Requirements, Delta shareholders are advised that Mr Jorge da Costa has resigned as independent non-executive director from the board of Delta with effect from 20 July 2016, due to his personal businesses having grown significantly and his decision to focus on these companies. He remains available as an advisor to the board of Delta if required.

The board wishes to thank Jorge for his contribution to the Company and wishes him well in his future endeavours.

Further to the aforementioned resignation, Delta's investment committee will now be chaired by Ms Marelise de Lange.

Johannesburg  
25 July 2016

Sponsor  
Nedbank Corporate and Investment Banking