

Delta Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration number 2002/005129/06)
Share code: DLT ISIN: ZAE000194049
("Delta" or "the Company")
REIT status approved

Further cautionary announcement

Delta shareholders are referred to the cautionary announcement dated 21 April 2017 advising that Delta's board of directors (the "Board") had been approached by a broad-based black empowerment consortium led by management of Delta, who wish to subscribe for a shareholding of up to 51% in Delta (the "Proposed Transaction"). The Delta Board constituted an independent sub-committee which continues to assess the terms of the Proposed Transaction. Delta shareholders will be provided with a further update in due course.

The Proposed Transaction may have an effect on the price of Delta shares and accordingly Delta shareholders are advised to continue to exercise caution when dealing in the Company's securities until a further announcement in respect of the Proposed Transaction is made.

6 June 2017

Johannesburg

Corporate advisor and Sponsor

Nedbank Corporate and Investment Banking