

Delta Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration number 2002/005129/06)
Share code: DLT ISIN: ZAE000194049
("Delta" or "the Company")
REIT status approved

CHANGES TO THE BOARD

In compliance with paragraph 3.59 of the JSE Limited Listing Requirements, Delta shareholders are advised that Mr Andrew König has resigned as non-executive director from the board of Delta with effect from 29 June 2017, following the disposal by Redefine Properties Limited of its c. 22.8% stake in Delta to a black women-led empowerment consortium which includes management and staff of Delta and Delta Property Asset Management (Pty) Ltd ("the Redefine B-BBEE Transaction").

Furthermore, Delta confirms that with effect from 30 June 2017, Ms Nooraya Khan will step down as lead independent director ("LID") and chairman of the Audit, Risk and Compliance Committee but will remain as a non-executive director of Delta. Mr Mfundiso Johnson Ntabankulu ("JJ") Njeke will be appointed as LID and chairman of the Audit, Risk and Compliance Committee with effect from the same date. This follows the Remuneration and Nomination Committee's recommendation to the Delta board that Mr Njeke be appointed as LID as Ms Khan will no longer be in a position to perform the role of LID with her participation in the Redefine B-BBEE Transaction.

Johannesburg
30 June 2017

Sponsor
Nedbank Corporate and Investment Banking