

Delta Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration number 2002/005129/06)
Share code: DLT ISIN: ZAE000194049
("Delta")
REIT status approved

DEALING IN SECURITIES BY A DIRECTOR

In terms of paragraph 3.63 - 3.74 of the JSE Limited ("JSE") Listings Requirements, the following information relating to the dealings in securities by a director is disclosed:

Non-executive director:	N Khan
Date of transaction:	29 June 2017
Extent of interest:	Indirect beneficial via the NK Trust, of which Mrs Khan is a beneficiary and trustee. The NK Trust has a 20% interest in Cornwall Crescent Proprietary Limited ("Cornwall")
Nature of transaction:	Purchase of securities by Cornwall from Redefine Properties Limited (off market)
Number of securities:	162 043 079, being the total number of securities purchased by Cornwall
Price per security:	R9.00
Value of transaction:	R1 458 387 711, being the total consideration
Class of securities:	Delta ordinary shares
Written clearance to deal:	Yes
Dispensation to deal in a closed period:	The JSE waived compliance with paragraph 3.69 of the Listings Requirements relating to directors' dealings during a closed period. As stated above, Mrs Khan has an indirect interest in Cornwall through the NK Trust. Mrs Khan is a beneficiary of the NK Trust, as well as one of three trustees of the NK Trust. The NK Trust has a 20% interest in Cornwall, therefore the NK Trust is not able to exercise control over Cornwall in respect of its decision-making with regard to this transaction. This transaction, and the timing of its implementation, was not within the control of Mrs Khan.

30 June 2017

Investment bank and sponsor
Nedbank Corporate and Investment Banking