

Delta Property Fund Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2002/005129/06)  
Share code: DLT ISIN: ZAE000194049  
("Delta" or the "Company")  
REIT status approved

## RESULTS OF ANNUAL GENERAL MEETING

Delta shareholders are advised that the voting results for the annual general meeting of Delta ("AGM") held at the registered offices of the Company on 7 August 2018 were as follows:

Resolution	Number of shares voted at the AGM	Percentage of shares in issue* %	For** %	Against** %	Abstained*** %
Ordinary resolution number 1 To confirm resignation of Bronwyn Corbett as a non-executive director	632 345 247	88,5894%	100,0000	0,0000%	0,3362%
Ordinary resolution number 2 To re-elect Ian Macleod as an independent non-executive director	632 345 247	88,5894%	99,8852	0,1148%	0,3362%
Ordinary resolution number 3 To re-elect Dumo Motau as a non-executive director	632 345 247	88,5894%	96,4620	3,5380%	0,3362%
Ordinary resolution number 4 To reappoint BDO South Africa Inc. as independent auditors to the Company	632 345 247	88,5894%	95,0468%	4,9532%	0,3362%
Ordinary resolution number 5 To re-elect JJ Njeke as a member and Chairman of the Company's Audit, Risk and Compliance Committee for the year ended 28 February 2019	632 345 247	88,5894%	99,8852%	0,1148%	0,3362%
Ordinary resolution number 6 To re-elect Ian Macleod as a member of the Company's Audit, Risk and Compliance Committee for the year ended 28 February 2019	632 345 247	88,5894%	99,6038%	0,3962%	0,3362%
Ordinary resolution number 7 To re-elect Nombuso Afolayan as a member of the Company's Audit, Risk and Compliance Committee for the year ended 28 February 2019	632 345 247	88,5894%	99,8852%	0,1148%	0,3362%
Ordinary resolution number 8 Non-binding advisory vote to approve the remuneration policy	632 345 247	88,5894%	74,4357%	25,5643%	0,3362%
Ordinary resolution number 9 Non-binding advisory vote on implementation of the remuneration policy	632 345 247	88,5894%	80,4159%	19,5841%	0,5845%

<b>Resolution</b>	<b>Number of shares voted at the AGM</b>	<b>Percentage of shares in issue* %</b>	<b>For** %</b>	<b>Against** %</b>	<b>Abstained*** %</b>
Ordinary resolution number 10 To authorise the directors of the Company to issue shares for cash, as and when they in their discretion deem fit	632 345 247	88,5894%	91,4407%	8,5593%	0,3362%
Ordinary resolution number 11 To authorise the issue of shares to shareholders who wish to reinvest their cash distributions	632 345 247	88,5894%	99,9991%	0,0009%	0,3362%
Ordinary resolution number 12 To authorise any one director or the Company Secretary to action all ordinary and special resolutions	632 345 247	88,5894%	100,0000%	0,0000%	0,3362%
Special resolution number 1 To approve the non-executive directors' remuneration for their services as directors	632 345 247	88,5894%	96,6088%	3,3912%	0,3362%
Special resolution number 2 To grant a general authority to repurchase issued shares	632 345 247	88,5894%	98,4062%	1,5938%	0,3362%
Special resolution number 3 To approve the granting of financial assistance in terms of section 44 of the Companies Act	632 345 247	88,5894%	86,8883%	13,1117%	0,3362%
Special resolution number 4 To approve the granting of financial assistance in terms of section 45 of the Companies Act	632 345 247	88,5894%	99,9991%	0,0009%	0,3362%
Special resolution number 5 To grant the authority to issue shares to directors who elect to reinvest their distributions under the Reinvestment Option	632 345 247	88,5894%	100,0000%	0,0000%	0,3362%

\* Based on 713 793 466 shares in issue at the date of the AGM.

\*\* In relation to the total number of shares voted at the AGM (which excludes abstentions).

\*\*\* In relation to the total number of shares in issue at the date of the AGM.

Shareholders are further advised that due to ordinary resolution number 8 relating to the non-binding advisory vote to approve the remuneration policy being voted against by more than 25% of Delta's shareholders present in person or represented by proxy at the AGM, the executives of Delta will make themselves available to consult with such dissenting shareholders on Friday, 24 August 2018 at 11h30 as follows:

1. via a telephone conference; or
2. in person at the offices of Delta, Building 3, Silver Stream Office Park, 10 Muswell Road South, Bryanston, Sandton, Johannesburg, South Africa.

All dissenting shareholders to confirm their participation to the company secretary by e-mail at paulanel@pnscs.co.za by no later than close of business on Tuesday, 21 August 2018, who will provide dial-in details for the telephone conference. Dissenting shareholders are further invited to forward their

concerns/questions on the remuneration policy to the company secretary in writing by close of business on Tuesday, 21 August 2018.

Johannesburg  
7 August 2018

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