

Delta Property Fund Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2002/005129/06)  
Share code: DLT ISIN: ZAE000194049  
("Delta" or "the Company")  
REIT status approved

## **CHANGE TO FUNCTION OF DIRECTORS**

Further to the announcement released on SENS on 24 August 2020 relating to the appointment of Ms Marelise de Lange as Interim Chief Financial Officer, shareholders are advised that, on the recommendation of the Nomination Committee of Delta and in agreement with the Delta Board, Ms de Lange will, with immediate effect, temporarily stand down as a member of the Audit, Risk & Compliance Committee ("the Committee") until such time as the appointment of a permanent Chief Financial Officer has been concluded.

Mr Caswell Rampheri, an experienced and appropriately skilled independent non-executive director, who has been a member of the Delta board for a number of years, will be appointed as member of the Audit, Risk & Compliance Committee, with immediate effect, and will remain a member until such time as Ms de Lange reverts to her role as independent non-executive director and re-joins the Committee as a member.

Mr JB Magwaza stepped down from the Delta Board as the Board Chairman and independent non-executive director as well as Chairman of the Nomination Committee at Delta's Annual General Meeting held on 31 August 2020. The Board thanks him for his chairmanship, wisdom, guidance, and commitment to Delta since its listing in 2012 and wishes him well on his much-earned retirement.

The Board confirmed the appointment of Ms Phumzile Langeni, a non-executive director, as the Chairman of the Delta Board and as Chairman of the Nomination Committee, following the conclusion of the Annual General Meeting on 31 August 2020.

Mr JJ Njeke continues as the Lead Independent Director.

Johannesburg  
1 September 2020

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