

Delta Property Fund Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2002/005129/06)  
Share code: DLT ISIN: ZAE000194049  
("Delta" or "the Company")  
REIT status approved

## **CHANGES TO THE BOARD**

In compliance with paragraph 3.59 of the JSE Listings Requirements, the Board of Directors of Delta ("the Board") hereby notifies shareholders of the resignations of Messrs Sandile Nomvete (Chief Executive Officer) and Shaneel Maharaj (Chief Financial Officer) with immediate effect. Mr Otis Tshabalala (Chief Operating Officer) has elected to not complete his notice period, as previously announced on SENS on 2 July 2020, and will be leaving with immediate effect.

Shareholders are further advised that:

- Ms Bongzi Masinga, currently a non-executive director, has been appointed as Acting Chief Executive Officer; and
- Ms Marelise de Lange, currently an independent non-executive director, has been appointed as Interim Chief Financial Officer,

with immediate effect.

Bongzi and Marelise between them have extensive corporate and listed property experience. The Board has full confidence that they are best placed to ensure that Delta will continue to operate without any disruptions in its day to day operations.

The Board will update shareholders on the appointment of suitable replacements for the above positions in due course.

If there are any queries kindly refer them to Mr JB Magwaza (Chairman) on email: [jbmagwaza@magwaza.co.za](mailto:jbmagwaza@magwaza.co.za) or Ms Phumzile Langeni (Deputy Chair) on email: [phumzile@afropulse.co.za](mailto:phumzile@afropulse.co.za).

Johannesburg  
24 August 2020

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