

Delta Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration number 2002/005129/06)
Share code: DLT ISIN: ZAE000194049
(“Delta” or the “Company”)
REIT status approved

RESULTS OF ANNUAL GENERAL MEETING

Delta shareholders are advised that the voting results for the annual general meeting of Delta (“AGM”) held at the registered offices of the Company on 31 August 2020 were as follows:

Resolution	Number of shares voted at the AGM	Number of shares voted as a percentage of shares in issue*	For** %	Against** %	Abstained*** %
Ordinary resolution number 1 To ratify the appointment of Phumzile Langeni as a non-executive director	465 818 601	65,220%	96,363%	3,637%	2,166%
Ordinary resolution number 2 To ratify the appointment of Bongzi Masinga as a non-executive director	465 818 601	65,220%	97,524%	2,476%	2,166%
Ordinary resolution number 3 To re-elect Nooraya Khan as a non-executive director	465 823 047	65,220%	92,411%	7,589%	2,165%
Ordinary resolution number 4 To re-elect Caswell Rampheri as an independent non-executive director	478 811 749	67,039%	99,948%	0,052%	0,346%
Ordinary resolution number 5 To reappoint BDO South Africa Inc. as independent auditor to the Company	479 011 448	67,067%	94,746%	5,254%	0,319%
Ordinary resolution number 6 To re-elect JJ Njeke as a member and Chairman of the Company’s Audit, Risk and Compliance Committee for the year ended 28 February 2021	478 801 749	67,038%	96,437%	3,563%	0,348%
Ordinary resolution number 7 To re-elect Nombuso Afolayan as a member of the Company’s Audit, Risk and Compliance Committee for the year ended 28 February 2021	478 801 749	67,038%	99,883%	0,117%	0,348%

Ordinary resolution number 8 To re-elect Marelise de Lange as a member of the Company's Audit, Risk and Compliance Committee for the year ended 28 February 2021	478 831 749	67,042%	99,913%	0,087%	0,344%
Ordinary resolution number 9 Non-binding advisory vote to approve the remuneration policy	478 738 182	67,029%	66,278%	33,722%	0,357%
Ordinary resolution number 10 Non-binding advisory vote on implementation of the remuneration policy	478 738 182	67,029%	68,131%	31,869%	0,357%
Ordinary resolution number 11 To authorise the directors of the Company to issue shares for cash, as and when they in their discretion deem fit	479 574 212	67,146%	66,787%	33,213%	0,240%
Ordinary resolution number 12 To authorise any one director or the Company Secretary to action all ordinary and special resolutions	479 589 766	67,148%	99,384%	0,616%	0,238%
Special resolution number 1 To approve the non-executive directors' remuneration for their services as directors	478 891 628	67,050%	98,482%	1,518%	0,335%
Special resolution number 2 To grant a general authority to repurchase issued shares	479 101 448	67,079%	95,884%	4,116%	0,306%
Special resolution number 3 To approve the granting of financial assistance in terms of section 44 of the Companies Act	479 627 222	67,153%	92,809%	7,191%	0,232%
Special resolution number 4 To approve the granting of financial assistance in terms of section 45 of the Companies Act	479 627 222	67,153%	99,647%	0,353%	0,232%

* Based on 714 229 718 shares in issue at the date of the AGM.

** In relation to the total number of shares voted at the AGM (which excludes abstentions).

*** In relation to the total number of shares in issue at the date of the AGM.

Based on the above voting results, all resolutions except for ordinary resolution number 11 (to authorise the directors of the Company to issue shares for cash), were passed by the requisite majority of Delta shareholders present in person or represented by proxy at the AGM.

Shareholders are further advised that due to ordinary resolution numbers 9 and 10 relating to the non-binding advisory votes to approve the remuneration policy and the implementation of the remuneration policy being voted against by more than 25% of Delta's shareholders present or represented by proxy at the

AGM, shareholders will accordingly be invited to participate in an engagement with Delta on these resolutions. The date and full details of the engagement will be communicated in due course.

Johannesburg
1 September 2020

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