

DELTA PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2002/005129/06)

JSE share code: DLT

ISIN: ZAE000194049

(Approved as a REIT by the JSE)

("Delta" or the "Company")

APPOINTMENT OF PERMANENT CHIEF EXECUTIVE OFFICER ("CEO")

In compliance with paragraph 3.59 of the JSE Listings Requirements and further to the SENS announcement dated 2 December 2022 wherein the Board of Directors of Delta ("**the Board**") re-appointed Ms. Sibongile (Bongi) Masinga as Interim CEO, shareholders are hereby notified that the Board has resolved to appoint Ms. Masinga as permanent CEO of the Company for a period of three years with effect from 4 October 2023.

Ms. Masinga who has extensive corporate experience as demonstrated in her appointments as interim CEO from 25 August 2020 to 31 January 2022 and 2 December 2022 to 3 October 2023, extensive progress in driving the restructuring of the Delta portfolio and has made strides in improving relations with our tenants and in securing improved funding terms. The board believes that this permanent appointment will further accelerate the execution of Delta's strategy to unlock shareholder value and provide certainty to the market, the company and other key stakeholders.

The Board congratulates Mrs Masinga on her appointment and has full confidence that she is best placed to ensure that Delta will continue on its chosen strategic path and value creation for shareholders.

Johannesburg
5 October 2023

Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited